

**Saint Louis Public Schools  
Audit Committee Meeting  
December 22, 2015**

The Audit Committee of The Saint Louis Public Schools met on Monday December 22, 2015 in the Foundation Room of the SLPS offices.

Members in attendance included: Harry Rich (Chair), Paul Wentzien, Rick Sullivan, Katie Wessling, and Clifton Barry

SLPS attendees included: Kelvin Adams, Mary Houlihan, Angie Banks, Victoria Glaspy, and Ron Martin

Attending from RubinBrown were Jeff Winter, Mary Kay Lofgren, and Melinda Weissman.

Attending from Randle & Associates was Jeffery Randle

The meeting was called to order at 3:30.

Attached as a part of the minutes is the agenda for the meeting

**The first order of business** was the approval of the minutes from the June 4, 2015 meeting of the Committee.

**The second order of business** was a review of the fiscal year 2015 audit.

This included a review of the ViewPoints document prepared by Rubin Brown summarizing the main elements of the audit. Mr. Winter, among other things, covered the required communications, Financial Statement Internal Control Comments, status of prior year Financial recommendations, Federal Compliance findings and status of prior year findings implemented.

While there were a limited number of findings requiring corrective action Mr. Winter commented favorably on the reduced number of findings requiring corrective actions compared to previous years.

Following a thorough discussion of the findings of the audit, the Committee concurred and congratulated Management on the effort and results. All agreed that even though there had been improvement in the number of areas requiring corrective action, there were areas for improvement. Chief among these was the number of year-end adjusting entries necessary to provide proper year-end reporting. The Committee encouraged Management to develop a detailed plan outlining the steps necessary for further improvement to be reviewed at the next Audit Committee meeting.

**The third order of business** was a discussion of the report by the Audit Committee to the January SAB Board meeting.

The Committee excused Management and moved into executive session.

The meeting was adjourned at 4:45.

Submitted by:

Harry E. Rich  
Chair